



13th January, 2023

To,
Corporate Relationship Department (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

Scrip Codes: Equity: 540798
Debt: 958280,958281

Scrip Symbol: FSC

Dear Sir / Madam,

Ref. : Intimation under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

**Sub. : i. Resignation tendered by Deputy Chief Financial Officer
ii. Resignation tendered by Independent Directors**

i. Resignation of Deputy Chief Financial Officer (Dy. CFO)

Pursuant to above referred regulation read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that, Mr. Vairavan Thangavelu - Deputy Chief Financial Officer of Future Supply Chain Solutions Limited (“the Company”) has submitted notice of resignation vide its letter dated 4th November, 2022 and completed his notice period on 8th December 2022. Consequent to the said resignation notice, he shall also cease to be a ‘Key Managerial Personnel’ (KMP) as well as Chief Financial Officer of the Company after completion of notice period.

ii. Resignation of Independent Directors

We further write to inform you that, Mr. Amar Sapra (DIN: 05178849) and Mr. Rohit Malhotra (DIN: 07663003), Independent Directors have resigned from Board of Directors of the Company and various committees of the Board with effect from close of business hours on 12th January, 2023, due to chances of revival of company looks impossible and Company being admitted to the Corporate Insolvency Resolution Process.

After the aforesaid resignations and as per details available, we understand that Mr. Amar Sapra and Mr. Rohit Malhotra does not hold any directorship in any other listed entity.

Further, the Company has received a confirmation from Mr. Amar Sapra and Mr. Rohit Malhotra that apart from the abovementioned reason “there is no other reason for their respective resignation except as stated in their resignation letter.

We take this opportunity to record appreciation on behalf of the Company and other Board members for long association of Mr. Amar Sapra and willingness of Mr Rohit Malhotra to join Board for revival of the Company operations, their respective guidance and contribution to the Company, during their tenure as Directors of the Company. Please find attached herewith a resignation letter sent by Dy. CFO and resignation letters of both Independents Directors, conveying their resignations including the reasons thereof.

Future Supply Chain Solutions Limited

Registered Office : 1st Floor, Future Group Office, SOBO Brand Factory, Pandit Madan Mohan Malaviya Marg, Cross Road Haji Ali, Tardeo, Mumbai - 400 034.

www.futuresupplychains.com

An ISO 9001:2015 and BS OHSAS 18001:2015 Certified Company - CIN NO. : L63030MH2006PLC160376



This may be treated as disclosure under Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the aforesaid on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Future Supply Chain Solutions Limited**

A handwritten signature in black ink, appearing to read 'Rakesh Biyani', is positioned below the company name.

Rakesh Biyani
Director
DIN: 00005806

Encl.: As Above

04th November 2022

To

Board of Directors

Future Supply Chain Solutions Limited
Knowledge House, Shyam Nagar,
Off Jogeshwari Vikhroli Link Road,
Jogeshwari (East) Mumbai 400 060

Sub: Resignation for the Position of Dy.CFO.

Dear Honourable Chairman and Board Members

I would like to inform the board that I am resigning from the position of Dy.CFO of Future Supply Chain Solutions Limited with immediate effect and moving out for my career development and New Assignments.

I request you to kindly relieve me from the above position immediately and acknowledge receipt of this letter. Also request you to kindly intimate to the Stock Exchange and ROC and all the compliances related department and relieve me immediately.

I had jointed this organization in Jan'22 and reliving for my career development purposes and do not have any other reason.

I take this opportunity to thank Chairman and Board Members and all my colleagues for their support during my tenure with Future Supply Chain Solutions Limited.

Thank you

Sincerely yours,



Vairavan Thangavelu

12 January 2023

To:

Mr. Rakesh Biyani,
Chairman of Board of Directors of Future Supply Chain Solutions Limited
First Floor, Future Group Office, SOBO Brand Factory,
Pt. Madan Mohan Malviya Marg, Tardeo
Mumbai 400034
Email ID: rakesh@biyani.in

Dear Sirs,

Re: resignation as Independent Director of the Company.

I hereby inform you with great regret my decision to step down from the Board of Future Supply Chain Solutions Limited, as Independent Director, with immediate effect, i.e. from the date of this letter.

In view of the Company now being admitted to the Corporate Insolvency Resolution Process, the Board would be suspended and accordingly does not warrant my continuation on the Board as Independent Director.

I believe we did everything we could in our power, to safeguard the interests of the shareholders, employees, customers, creditors and other stakeholders of this wonderful and pioneering this unique Indian company and am thankful for being part of its journey. I would like to place on record my appreciation for all the efforts which had been taken to salvage the situation and revive the operations, however it was not possible without support of all stakeholder and accordingly as we now had no role further in the CIRP process, I had thought to conclude this stint as director. I would also like to place on record my sincere appreciation for the opportunity given to me as well as efforts put in by other Board members during these difficult times.

I also confirm that except as stated hereinabove, there is no other reason for my resignation from the position of independent director of the Company. Further I request the Company to take the resignation on record and confirm to me of filing of requisite forms with Ministry of Corporate Affairs.

Thanking you,

Sincerely,



Amar Sapra

Rohit Malhotra,
A201, Tower 4,
Bougenvilla,
Adarsh Palm Retreat,
Devrabesanahalli,
Bangalore - 560103

12 January 2023

To
Mr. Rakesh Biyani,
Chairman of Board of Directors
Future Supply Chain Solutions Limited
First Floor, SOBO Brand Factory Building,
Pt. Madan Mohan Malviya Marg,
Tardeo, Mumbai 400034.

Sub - Resignation as Independent Director of the Company

Dear Mr. Chairman and Board Members

I had joined the Board of Directors of Future Supply Chain Solutions Ltd. earlier this financial year with the hope that I could support the restructuring plan and revival strategy of the company.

However, given the current state of affairs, the chances of revival look impossible. I would therefore like to tender my resignation as an Independent Director and Member of the Board of Directors of Future Supply Chain Solutions Limited with immediate effect from the date of this letter.

I confirm that apart from as stated above, there is no other reason for my resignation as Independent Director of Future Supply Chain Solutions Limited.

May I request the company to intimate the Registrar of Companies and other relevant authorities of my resignation.

Yours Sincerely



Rohit Malhotra